

Investments (1.06 v02)

Summary

This document describes the Investment procedure for Berkshire County Scout Council (BCSC).

Investment procedure

1. The primary decision factor in any investment that BCSC enters in to is to minimise the risk of loss on the monies rather than the return on that investment.
2. With regards to monies in excess of that required for week to week operations, the monies are divided between institutions to ensure that the maximum protection is provided and monies are only placed with banks, building societies, or credit unions, which are authorised by the Prudential Regulation Authority to ensure protection by the FSCS.
3. Where possible, or appropriate, the selection of a particular product or service should take account of the policies of the service or product provider and their compatibility with the aims and policies of The Scout Association.
4. The County Treasurer advises the CEC on possible investments and regularly reports on the performance of the existing investments to the CEC at their bimonthly Meetings.
5. All investments are reviewed and approved by the CEC on a regular basis at their bimonthly Meetings

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